

Mr. Pranav Kiran Ashar

*Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India*

CONSENT LETTER FROM THE PROMOTER OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL, S V Road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Pranav Kiran Ashar, hereby give my consent to my name being included as a “promoter” of the Company, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that, I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

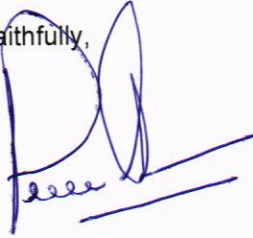
I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Mr. Pranav Kiran Ashar

**Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India**

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Pranav Kiran Ashar
Managing Director

Date: 28/2/25

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East),
Mumbai – 400 098,
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013,
Maharashtra, India

Mr. Ravi Ramalingam

Address: A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso Restaurant – 400 104, Mumbai, Maharashtra, India

CONSENT LETTER FROM THE PROMOTER OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL, S V Road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ravi Ramalingam, hereby give my consent to my name being included as a “promoter” of the Company, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that, I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Mr. Ravi Ramalingam

Address: A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso Restaurant – 400 104, Mumbai, Maharashtra, India

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ravi Ramalingam
Whole-time Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East),
Mumbai – 400 098,
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013,
Maharashtra, India

Mr. Pranav Kiran Ashar

*Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India*

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Pranav Kiran Ashar, hereby give my consent to my name being included as Managing Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Pranav Kiran Ashar

**Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India**

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Yours faithfully,



Name: Pranav Kiran Ashar
Managing Director

Date: 28/2/25

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Mr. Ravi Ramalingam

A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso Restaurant – 400 104, Mumbai, Maharashtra, India

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ravi Ramalingam, hereby give my consent to my name being included as Whole-time Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (DRHP) red herring prospectus (RHP) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (SEBI), Registrar of Companies, Maharashtra at Mumbai (RoC) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Ravi Ramalingam

*A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso
Restaurant – 400 104, Mumbai, Maharashtra, India*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ravi Ramalingam
Whole-time Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Mr. Suneet J Desai

Address: 1001, 10th, Siddhi Apartment, Adarsh Dugdhalaya, Marve Road, Malad (West) – 400 064, Mumbai
(Sub-urban), Maharashtra

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Suneet J Desai, hereby give my consent to my name being included as Whole-time Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Suneet J Desai

Address: 1001, 10th, Siddhi Apartment, Adarsh Dugdhalaya, Marve Road, Malad (West) – 400 064, Mumbai
(Sub-urban), Maharashtra

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Suneet J Desai

Whole-time Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Mr. Ninad N Patkar

Address: 903, A-wing, Romell Diva, Off Chincholi Bunder Road, Near Bhujavale Talav, Malad (West)
– 400 064, Mumbai, Maharashtra

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ninad N Patkar, hereby give my consent to my name being included as Whole-time Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Ninad N Patkar

Address: 903, A-wing, Romell Diva, Off Chincholi Bunder Road, Near Bhujavale Talav, Malad (West)
– 400 064, Mumbai, Maharashtra

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ninad N Patkar

Whole-time Director

Date: 23/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

PRITESH PATANGIA

Address: 69, Ext., Nemi Nagar, Indore, - 452009 Madhya Pradesh

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Pritesh Patangia, hereby give my consent to my name being included as Non-executive Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

PRITESH PATANGIA

Address: 69, Ext., Nemi Nagar, Indore, - 452009 Madhya Pradesh

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Pritesh Patangia
Non-executive Director

Date: 28/2/25

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Mr. Gautam Gulabchand Parekh

Address: 501, Vinayak Angan, 1236 Old Prabhadevi Road, Prabhadevi – 400 025, Mumbai,
Maharashtra, India.

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Gautam Gulabchand Parekh, hereby give my consent to my name being included as Independent Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

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I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Gautam Gulabchand Parekh

Address: 501, Vinayak Angan, 1236 Old Prabhadevi Road, Prabhadevi – 400 025, Mumbai, Maharashtra, India.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Gautam Gulabchand Parekh
Independent Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Harish Gopinath Kale

1302, Sai Srishiti, CTS 194, 194/1 T06, C.G. Gidwani Marg Wadhavali, Behind Gulab Park, Chembur
– 400 074, Mumbai, Maharashtra

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Harish Gopinath Kale, hereby give my consent to my name being included as Independent Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

Harish Gopinath Kale

1302, Sai Srishiti, CTS 194, 194/1 T06, C.G. Gidwani Marg Wadhavali, Behind Gulab Park, Chembur
– 400 074, Mumbai, Maharashtra



Name: **Harish Gopinath Kale**
Independent Director

Date: 28-02-2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Mr. Nihar Niranjana Jambusaria

Address: A-132, Shanti Van, Devidas Lane, Near St. Lawrence High School, Mandapeshwar, Borivali (West) – 400 103, Mumbai, Maharashtra, India.

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Nihar Niranjana Jambusaria, hereby give my consent to my name being included as Independent Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Mr. Nihar Niranjan Jambusaria

Address: A-132, Shanti Van, Devidas Lane, Near St. Lawrence High School, Mandapeshwar, Borivali (West) – 400 103, Mumbai, Maharashtra, India.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Nihar Niranjan Jambusaria
Independent Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Nina Pradip Kapasi

1 and 3 Kesar Kunj, 405 Talang Road, Near Kanyaka Parmeshwari Temple, Matunga – 400 019, Mumbai, Maharashtra

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Nina Pradip Kapasi, hereby give my consent to my name being included as Independent Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Nina Pradip Kapasi

1 and 3 Kesar Kunj, 405 Talang Road, Near Kanyaka Parmeshwari Temple, Matunga – 400 019, Mumbai, Maharashtra

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Nina Pradip Kapasi
Independent Director

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Sreedhar Muppala

*PI No. 61, the Trails, Lanco Hills, Harivillu Apts., Pokalwada, Manikonda, K.V. Rangareddy,
Telangana – 500 089*

CONSENT LETTER FROM THE DIRECTORS OF THE COMPANY

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Sreedhar Muppala, hereby give my consent to my name being included as Independent Director and to the inclusion of the information appearing in relation to me therein in the draft red herring prospectus (**DRHP**) red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**) and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in connection with the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the information in this certificate is true, adequate, and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

I hereby consent to this letter being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Sreedhar Muppala

*Pl No. 61, the Trails, Lanco Hills, Harivillu Apts., Pokalwada, Manikonda, K.V. Rangareddy,
Telangana – 500 089*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Sreedhar Muppala
Independent Director

Date: 28/02/2025

Cc:

Centrum Capital Limited
Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Ms. Ritu Jain

*Address: Flat No. 14 Type – II, 2B Lawan Marg, Institutional Area, Near R.T.O., Jhalana Doogri,
Jawahar Nagar – 302 004, Jaipur, Rajasthan*

CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400 104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer)".

Ladies and Gentlemen,

I, Ritu Jain, hereby give my consent to act as the Company Secretary and Compliance Officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus (**DRHP**), red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) to be filed with the Securities and Exchange Board of India (**SEBI**), and the Registrar of Companies, Maharashtra at Mumbai (**RoC**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in relation to the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I am a member of the Institute of Company Secretaries of India, holding membership number A 30318.

I will be responsible for ensuring the conformity by and monitoring compliance of the Company with all applicable laws, including applicable securities laws and for redressal of investor's grievances, in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

The term "securities laws" includes the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, and the rules and regulations made thereunder and the regulations, general or specific orders, guidelines or circulars made or issued by the SEBI or any other governmental or legal authority relating to securities in India, handling and redressal of investor grievances or complaints, if any, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the relevant stock exchanges where the Company's Equity Shares are proposed to be listed.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Ms. Ritu Jain

Designation: Company Secretary and Compliance Officer

Ms. Ritu Jain

*Address: Flat No. 14 Type – II, 2B Lawan Marg, Institutional Area, Near R.T.O., Jhalana Doogri,
Jawahar Nagar – 302 004, Jaipur, Rajasthan*

Address: Unit No. 1001, 10th Floor, DLH Park, Near MTNL, S.V. Road, Goregaon West, Mumbai – 400 062

Telephone Number: +91 22 6276 9939

Email: compliance.officer@pranavconstructions.com

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLMs and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ms. Ritu Jain

Date: 28/02/2025

Designation: Company Secretary and Compliance Officer

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,

Ms. Ritu Jain

*Address: Flat No. 14 Type – II, 2B Lawan Marg, Institutional Area, Near R.T.O., Jhalana Doogri,
Jawahar Nagar – 302 004, Jaipur, Rajasthan*

Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013,
Maharashtra, India.

Date: February 28, 2025

To,

The Board of Directors

Pranav Constructions Limited

Unit No. 1001, 10th Floor, DLH Park,
Near MTNL, S.V. Road, Goregaon (West),
Mumbai – 400 104

Re: Proposed initial public offering of equity shares having face value of ₹ 10 each (“Equity Shares”) by Pranav Constructions Limited (the “Company”) comprising a fresh issue of Equity Shares and an offer for sale of Equity Shares by Selling Shareholders (the “Offer”).

Dear Sir/ Ma’am,

We, Centrum Capital Limited, do hereby consent to act as the book running lead managers to the Offer and to our name, along with the details mentioned herein, being inserted as ‘Book Running Lead Managers to the Offer’ in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Mumbai at Maharashtra (“**RoC**”) and thereafter filed with SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (collectively, the “**Offer Documents**”).

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the other book running lead managers in appointed relation to the Offer (“**BRLMs**”). The following details with respect to us may be disclosed in the Offer Documents:



Centrum Capital Limited

Level 9, Centrum House, C.S.T. Road, Vidyanagari Marg

Kalina, Santacruz (East), Mumbai 400 098

Maharashtra, India.

Telephone Number: +91 22 4215 9000

E-mail: pcpl.ipo@centrum.co.in

Website: www.centrum.co.in

Contact Person: Sooraj Bhatia/ Tarun Parmani

Investor Grievance ID: igmbd@centrum.co.in

SEBI Registration Number: INM000010445

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose in **Annexure A** a copy of our registration certificate regarding our registration with SEBI. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

Centrum Capital Limited (CIN No.: L65990MH1977PLC019986)

Registered Office : Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the other BRLMs until the date the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal counsel appointed in relation to the Offer can assume that there is no change to the above information.

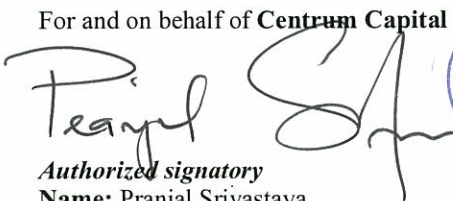
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company. We also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, the other BRLMs and the legal counsel appointed in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Centrum Capital Limited**



Authorized signatory

Name: Pranjal Srivastava

Designation: Partner- Investment Banking



Authorized signatory

Name: Sooraj Bhatia

Designation: AVP- Investment Banking



CC

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,

Plot No. C-9, G-Block,

Bandra Kurla Complex, Bandra(E),

Mumbai - 400 051.

Legal Counsel to the BRLMs

Centrum Capital Limited (CIN No.: L65990MH1977PLC019986)

Registered Office : Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company**Trilegal**

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Centrum Capital Limited (CIN No.: L65990MH1977PLC019986)

Registered Office : Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

Annexure A

We hereby confirm that, as on date of this letter, the following details in relation to our registration with the Securities and Exchange Board of India as a merchant banker is true and correct:

S. No.	Particulars	Status
1.	Registration Number:	INM000010445
2.	Date of registration/ renewal of registration:	July 22, 2013
3.	Date of expiry of registration:	Permanent Registration
4.	If applied for renewal, date of application:	Not Applicable
5.	Period up to which registration/ renewal fees has been paid:	Not Applicable

Centrum Capital Limited (CIN No.: L65990MH1977PLC019986)

Registered Office : Level 9, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098. Tel : +91 22 4215 9000

मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

00 26 76

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I/ II/ III/ IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

CENTRUM CAPITAL LIMITED
BOMBAY MUTUAL BUILDING
2ND FLOOR, DR.D.N.ROAD
FORT
MUMBAI 400 001

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/ ~~II/ III/ IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रॉस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निमांकन। Underwriting of Issues.
 - *4. ~~संविभाग प्रबंध सेवाएं। Portfolio Management Services.~~
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000010445

७।

II. Registration Code for the merchant banker is MB /

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order

K. SARAVANAN

MUMBAI

स्थान Place

July 22, 2013

तारीख Date



भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGER

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400062, India

Re: Proposed initial public offering of equity shares (“Equity Shares”) of Pranav Constructions Limited (“Company”) (“Offer”)

Dear Sir/Madam,

We, Centrum Broking Limited (as successor to the Merchant Banking Business of Centrum Capital Limited), do hereby consent to act as a Book Running Lead Managers to the Offer and to our name and the details mentioned herein, being inserted as a Book Running Lead Managers to the Offer in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Maharashtra at Mumbai (“**RoC**”), and the stock exchange(s), as applicable, where the Equity Shares are proposed to be listed (“**Stock Exchange(s)**”) and any other documents in relation to or during the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Centrum Broking Limited
(as successor to the merchant banking business of Centrum Capital Limited)

Address: Level 9, Centrum House
C.S.T. Road, Vidyanagari Marg, Kalina,
Santacruz (East), Mumbai – 400 098,
Maharashtra, India

Telephone Number: +91 22 4215 9000

E-mail: pcpl.ipo@centrum.co.in

Website: <http://www.centrumbroking.com>

Contact Person: Sooraj Bhatia / Tarun Parmani

Investor Grievance E-mail: investor.grievances@centrum.co.in

SEBI Registration No.: INM000013420

CIN: U67120MH1994PLC078125

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading and is adequate to enable investors to make a well-informed decision.

We enclose a copy of our registration certificate regarding our registration with SEBI and we further enclose a declaration regarding our registration (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

Centrum Broking Limited (CIN.: U67120MH1994PLC078125)

Member: NSE & BSE, Merchant Banker

Registered and Corporate Office.: Level -9, Centrum House, C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (East) Mumbai – 400098

Tel.: - +91 22 4215 9000 Email: info@centrum.co.in Website: www.centrumbroking.com

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.

We further confirm that none of the investors of the Company are directly/ indirectly related to us and/ or our associates.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers to the Offer (the “**Book Running Lead Managers**”) until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers in relation to the Offer. We also consent to the inclusion of this consent letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Centrum Broking Limited**
(as successor to the merchant banking business of Centrum Capital Limited)



Authorized signatory
Name: Sooraj Bhatia
Designation: VP- Investment Banking



Authorized signatory
Name: Pooja Sanghvi
Designation: VP- Investment Banking

Centrum Broking Limited
(as successor to the merchant banking business of Centrum Capital Limited)

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

PNB Investment Services Ltd
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs**Bharucha & Partners**

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company**Trilegal**

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Centrum Broking Limited (CIN.: U67120MH1994PLC078125)

Member: NSE & BSE, Merchant Banker

Registered and Corporate Office.: Level -9, Centrum House, C.S.T. Road, Vidyanageri Marg, Kalina, Santacruz (East) Mumbai – 400098

Tel.: - +91 22 4215 9000 Email: info@centrum.co.in Website: www.centrumbroking.com

Annexure A

Re: Proposed initial public offering of equity shares ("Equity Shares") of Pranav Constructions Limited ("Company") ("Offer")

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a book running lead manager is true and correct:

1. Registration Number:	INM000013420
2. Date of registration / Renewal of registration:	March 11, 2026
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting us from acting as Book Running Lead Manager:	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable
7. Period up to which registration/ renewal fees has been paid:	Not Applicable
8. Details of any penalty imposed	Not Applicable

Yours faithfully,

For and on behalf of **Centrum Broking Limited**
(as successor to the merchant banking business of Centrum Capital Limited)



Authorized signatory
Name: Sooraj Bhatia
Designation: VP- Investment Banking



Authorized signatory
Name: Pooja Sanghvi
Designation: VP- Investment Banking

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

3086

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

CENTRUM BROKING LIMITED
Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg, Kalina, Santacruz (E),
Mumbai, Maharashtra
India - 400098

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities:-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. निविधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. सविभाग प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दे) (*Delete whichever are not applicable)

- II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड
Registration Code for the merchant Banker is

INM000013420

- III. यह प्रमाणपत्र
This Certificate shall be valid from 11/03/2026 unless it is suspended or cancelled by the Board

तक विधिवान्वय होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में निर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.

आदेश से
By order

Jitendra Kumar

JITENDRA KUMAR

Mumbai

स्थान Place:

March 11, 2026

तारीख Date:



भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India



(A wholly owned subsidiary of Punjab National Bank)

Corporate Office:

PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel: 022-26532745 Fax: 022-26532687
Email: mumbai_corporate@pnbisl.com
GST: 27AAECP9801F1ZE

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGER

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400062, India.

Re: Proposed initial public offering of equity shares by Pranav Constructions Limited (the Company) through a fresh issue of equity shares and offer for sale of Equity Shares by Selling Shareholders (the Offer).

Ladies and Gentlemen,

We, **PNB Investment Services Limited**, do hereby consent to act as a Book Running Lead Manager to the Issue and to our name and the details mentioned herein, being inserted as a Book Running Lead Manager to the Issue in the draft red herring prospectus (**DRHP**), red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Issue Documents**) intended to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**), and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:



(A wholly owned subsidiary of Punjab National Bank)

PNB Investment Services Limited

Address: PNB Pragati Towers, 2nd Floor Plot No. C-9, G-Block Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Telephone: +91 97686 17903/ +91 8692938109

E-mail: project.9realms@pnbisl.com

Website: www.pnbisl.com

Investor grievance e-mail: complaints@pnbisl.com

Contact person: Rahul Tiwari/ Shubham Vishwakarma

SEBI registration No.: INM000011617

Corporate Office:

PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel: 022-26532745 Fax: 022-26532687

Email: mumbai_corporate@pnbisl.com

GST: 27AAECP9801F1ZE

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company: **Not Applicable**

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue (**BRLMs**) and the Company until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

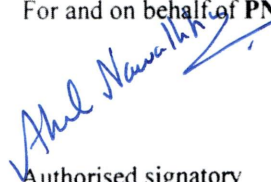
This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the BRLMs and the legal counsel appointed in relation to the Issue and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of **PNB Investment Services Limited**


Authorised signatory

Name: Atul Nawalkha

Date: February 28, 2025



Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.



(A wholly owned subsidiary of Punjab National Bank)

Corporate Office:

PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
Tel: 022-26532745 Fax: 022-26532687
Email: mumbai_corporate@pnbisl.com
GST: 27AAECP9801F1ZE

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai - 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India



(A wholly owned subsidiary of Punjab National Bank)

Corporate Office:

PNB Pragati Towers, 2nd Floor, Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Tel: 022-26532745 Fax: 022-26532687

Email: mumbai_corporate@pnbisl.com

GST: 27AAECP9801F1ZE

ANNEXURE A

1. Registration Number:	INM000011617
2. Date of registration / Renewal of registration:	20 th March 2015
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting PNB Investment Services Limited from acting as BRLM.	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	NA

मर्चेट बैंककार

रूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002769

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र

CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION

- I. बॉर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

PNB INVESTMENT SERVICES LIMITED
10, RAKESHDEEP BUILDING
YUSUF SARAI COMMERCIAL COMPLEX
GULMOHAR ENCLAVE
NEW DELHI 110049

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रॉस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण मंचना अवधारित करना, वित्तदानाओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. सविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000011617

III. यह प्रमाणपत्र

III. This Certificate shall be valid from This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



स्थान Place MUMBAI

तारीख Date MARCH 20, 2015

B.K. GUPTA

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of
Securities and Exchange Board of India

CONSENT LETTER FROM THE SYNDICATE MEMBER

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400062, India

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Pranav Constructions Limited (the “Company”) comprising a fresh issue of the Equity Shares of the Company (“Fresh Issue”) and an offer for sale of Equity Shares by an existing shareholder of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

Ladies and Gentlemen,

We, Centrum Broking Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai (“RoC”), the Securities and Exchange Board of India (“SEBI”), the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Name: Centrum Broking Limited
Address: Centrum House, Vidyanaagari Marg
CST Road, Kalina, Santacruz (East)
Mumbai 400 098
Maharashtra, India
Tel: +91 22 4215 9000
E-mail: compliance@centrum.co.in
Website: <https://centrumbroking.com/>
Contact Person: Rajesh Thadhani
SEBI Registration Number.: INZ000205331
CIN: U67120MH1994PLC078125

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited

Centrum Broking Limited (CIN.: U67120MH1994PLC078125)

Member: NSE & BSE, Merchant Banker

Registered and Corporate Office.: Level -9, Centrum House, C.S.T. Road, Vidyanaagari Marg, Kalina, Santacruz (East) Mumbai – 400098

Tel.: - +91 22 4215 9000 Email: info@centrum.co.in Website: www.centrumbroking.com

by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Centrum Broking Limited**

Chintan K
Madiya

Digitally signed by
Chintan K Madiya
Date: 2026.08.24
17:14:18 +05'30'

Authorized signatory

Name: Chintan Madiya
Compliance Officer

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs**Bharucha & Partners**

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company**Trilegal**

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Centrum Broking Limited (CIN.: U67120MH1994PLC078125)

Member: NSE & BSE, Merchant Banker

Registered and Corporate Office.: Level -9, Centrum House, C.S.T. Road, Vidyanageri Marg, Kalina, Santacruz (East) Mumbai – 400098

Tel.: - +91 22 4215 9000 Email: info@centrum.co.in Website: www.centrumbroking.com

ANNEXURE A

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) by Pranav Constructions Limited (the “Company”) comprising a fresh issue of the Equity Shares of the Company (“Fresh Issue”) and an offer for sale of Equity Shares by an existing shareholder of the Company (the “Offer for Sale”, and together with the Fresh Issue, the “Offer”)

1. Registration Number:	INZ000205331
2. Date of registration / Renewal of registration:	08-10-2018
3. Date of expiry of registration:	Perpetual
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Centrum Broking Limited from acting as syndicate member:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	No

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001289

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

CENTRUM BROKING LIMITED
Trade Name: **CENTRUM BROKING LIMITED**
BOMBAY MUTUAL BUILDING, 2ND FLOOR
DR. D. N. ROAD, FORT
MUMBAI
MAHARASHTRA
400001

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अध्वधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000205331**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

Anupma Chadha

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता **Authorised Signatory**

तारीख / Date **October 8, 2018**

August 31, 2026

To,

The Board of Directors

Pranav Constructions Limited

Unit No. 1001, 10th Floor, DLH Park,
Near MTNL, S.V. Road,
Goregaon (West), Mumbai - 400104,
Maharashtra, India

Dear Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares”) of Pranav Constructions Limited (the “Company” and such offer, the “Offer”)

We, the undersigned, hereby consent to act as the Legal Counsel to the Company, as to Indian law, in the Offer and to our name being inserted as Legal Counsel to the Company as to Indian law in the Red Herring Prospectus (“RHP”) and the Prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the “SEBI”), the Registrar of Companies, Maharashtra at Mumbai (“RoC”), BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”, together with BSE, the “Stock Exchanges”) where the Equity Shares are proposed to be listed, in respect of the Offer.

Capitalized terms not defined herein would have the same meaning as attributed to them in the RHP.

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the offer documents:

Name: Trilegal

Address: One World Centre, 10th Floor, Tower 2A & 2B, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

Telephone number: +(91) 22 4079 1000

Attention: Richa Choudhary

Email: ipo@trilegal.com

We hereby authorise you to deliver a copy of this letter of consent to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority as may be required under applicable law.

Very truly yours, For

Trilegal



Richa Choudhary

Partner

CONSENT LETTER FROM THE REGISTRAR TO THE OFFER

To,

The Board of Directors,
Pranav Constructions Limited
Unit No.1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400062, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

We, KFin Technologies Limited, hereby consent to act as Registrar to the Offer and to our name and the following details being inserted as Registrar to the Offer in the draft red herring prospectus (**DRHP**), red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the Offer Documents) which the Company intends to file with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, Maharashtra at Mumbai (**RoC**), and the BSE Limited (**BSE**) and the National Stock Exchange of India Limited (**NSE** and together with the BSE, **the Stock Exchanges**) where the Equity Shares are proposed to be listed, as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: KFin Technologies Limited

Logo:  **KFINTECH**
EXPERIENCE TRANSFORMATION

Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.

Telephone Number: +91 40 6716 2222

Tollfree No.:18003094001

Fax No: +91 40 6716 1563

Website: www.kfintech.com

E-mail: pcpl.ipo@kfintech.com

Investor Grievance Email: einward.ris@kfintech.com

Contact Person: M.Murali Krishna

URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

SEBI Registration No.: INR000000221

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format as **Annexure A** and **Annexure B**. We also certify that our registration is valid as on date and that we have not been prohibited by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, the BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of KFIN TECHNOLOGIES LIMITED




Authorized signatory

Name: M.Murali Krishna
Designation: Vice President
Date: June 25,2024

Encl: As above

Cc:

Centrum Capital Limited
Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

PNB Investment Services Ltd
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

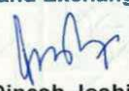
ANNEXURE A

Date: June 25, 2024

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

1. Registration Number:	INR000000221
2. Date of registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting Kfin Technologies Limited from acting as registrars to the Offer :	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	July 10, 2027
8. Details of any penalty imposed	Not Applicable

Annexure B
SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप ख FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
00 1430 रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है। II. Registration Code for the registrar to an issue and share transfer agent is		
This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमाम्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place Mumbai तारीख Date April 1, 2022 *जो लागू न हो उसे काट दें। *Delete whichever is not applicable	 आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory	[for Kausal - Mumbai]

Consent from Monitoring Agency

Date: 31/08/2026

The Board of Directors,
Pranav Constructions Limited
10th Floor, 1001, DLH Park, Swami Vivekanand Marg,
Goregaon West, Mumbai, Mumbai Suburban,
Maharashtra, 400104

Dear Sir(s),

Sub: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares of face value of ₹10/- each (Issue) and an offer for sale of the Equity Shares by Selling Shareholder (Offer).

We, Crisil Ratings Limited ("Crisil Ratings") hereby consent to act as a Monitoring Agency to monitor the Issue and for our name to be inserted as the 'Monitoring Agency' in the red herring prospectus ("RHP") and the prospectus ("Prospectus") to be filed with the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges") and the Registrar of Companies ("RoC"), or any other document to be issued or filed in relation to the Offer ("Offer Documents"). The following information in relation to us may be disclosed in the Offer Documents and any other documents in relation to the Offer as may be prescribed under applicable law:

Name: Crisil Ratings Limited

Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072

Logo:



Telephone Number: 022 33423000

E-mail: crisilratingdesk@crisil.com

Website: www.crisilratings.com

Contact Person: Shounak Chakravarty

SEBI Registration Number: IN/CRA/001/1999

We confirm that we are registered with SEBI as a credit rating agency and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI. We further confirm that we have not been debarred from functioning as a credit rating agency by any regulatory authority, court or tribunal from acting as an intermediary in capital market issues. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure A**.

Crisil Ratings' consent is subject to Company ensuring that there is no misrepresentation/ modification to above mentioned information and is required to be reproduced on an "as is" basis.

The Company agrees and undertakes that it shall (i) comply with all applicable laws and regulations (as may be applicable within India or outside India) in relation to the Fresh Issue and Offer Documents (ii) not to misrepresent, make any changes to, obliterate or tamper with the information to be disclosed or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that Crisil Ratings does not accept responsibility for the Offer Documents or any part thereof.

We confirm that we will immediately inform the Company who may further inform the book running lead managers to the Offer (the "**Book Running Lead Managers**") of any changes to the information stated in this consent letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this consent letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Managers and the legal advisors in relation to the Offer.

We hereby consent to the submission and disclosure of this consent letter to the SEBI, Stock Exchanges and the RoC, or any other governmental or regulatory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date as per applicable law. We further consent to this consent letter being uploaded, as may be necessary, on the online document repository platform of the Stock Exchanges in terms of applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
For Crisil Ratings Limited

Authorized Signatory

Name: Mr. Rohit Chugh

Designation: Senior Director – Business Development

Annexure A

Copy of Registration Certificate

फॉर्म - ख
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड
(साख निर्धारण एजेंसियों) विनियम, 1999

SECURITIES AND EXCHANGE BOARD OF INDIA
(Credit Rating Agencies) Regulations, 1999

00006 [विनियम 8(1)]
[Regulation 8(1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION AS A CREDIT RATING AGENCY

I. बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 (1992 का 15) [सेबी अधिनियम] के तहत बनाए गए नियमों और विनियमों के साथ पठित, सेबी अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदान की गई शक्तियों का प्रयोग करते हुए एतद् द्वारा, / In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

Crisil Ratings Limited
Lightbridge IT Park
Saki Vihar Road, Andheri East
Mumbai 400072

को साख निर्धारण एजेंसी के रूप में, विनियमों के अनुसार और विनियमों में दी हुई शर्तों के तहत, साख निर्धारण एजेंसी के रूप में कार्य करने के लिए रजिस्ट्रीकरण प्रमाणपत्र प्रदान करता है / as a **Credit Rating Agency** in accordance with and subject to the conditions in the regulations to carry out the activity of a Credit Rating Agency.

II. साख निर्धारण एजेंसी की रजिस्ट्रीकरण सं. है / Registration Number for the Credit Rating Agency is IN/CRA/ 001/1999

III. यह रजिस्ट्रीकरण प्रमाणपत्र तब तक मान्य रहेगा, जब तक इसे बोर्ड द्वारा निलंबित या रद्द न कर दिया जाए। This certificate of registration shall be valid unless it is suspended or cancelled by the Board.



Mumbai
स्थान Place:

तारीख Date: **July 02, 2025**

आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड
के निर्देशों के अधीन
By order of
For and on behalf of
Securities and Exchange Board of India

Deena Venu Sarangadharan
प्रधिकृत हस्ताक्षरकर्ता Authorised Signatory

TO WHOMSOEVER IT MAY CONCERN

Date: 31/08/2026

Sub: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares of face value of ₹10/- each (Issue) and an offer for sale of the Equity Shares by Selling Shareholder (Offer).

1. Registration Number:	IN/CRA/001/1999
2. Date of registration*:	December 4, 2020
3. Date of expiry of registration:	N.A.
4. If applied for renewal, date of application:	N.A.
5. We further confirm that the above information in relation to us is true, and not misleading and without omission of any matter that is likely to mislead.	N.A.
6. Any enquiry/investigation being conducted by SEBI:	N.A.
7. Period up to which registration/ renewal fees has been paid:	N.A.
8. Period up to which registration/ renewal fees has been paid:	

***Note:** Pursuant to the change in address, a fresh Registration Certificate has been obtained and is annexed hereto as 'Annexure A'.

We confirm that we will immediately inform the Company of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication, the information stated in this certificate should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed in relation to the Offer.

For Crisil Ratings Limited

Authorized Signatory

Name: Mr. Rohit Chugh

Designation: Senior Director – Business Development



HDFC Bank Limited
Capital Markets & Financial
Institutions Group, Zenith House,
2nd Flr, Opp Racecourse, Arya Nagar,
Mahalakshmi, Mumbai - 400 034.

CONSENT LETTER FROM THE PUBLIC ISSUE BANK / SPONSOR BANK

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400 104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

We, HDFC Bank Limited, do hereby consent to act as the Public Issue Bank/Sponsor Bank and to our name and details mentioned herein being inserted as Public Issue Bank/Sponsor Bank in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai (**RoC**), Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: HDFC Bank Limited

Address: HDFC Bank Limited, FIG-OPS Department – Lodha, I Think Techno Campus, O-3 Level,
Next to Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai – 400042, Maharashtra

Telephone Number: +91 22 30752929 +91 22 30752928 +91 22 30752914

Email: siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com,
eric.bacha@hdfcbank.com, tushar.gavankar@hdfcbank.com, pravin.teli2@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Eric Bacha/Sachin Gawade/Pravin Teli/Siddharth Jadhav/Tushar Gavankar

SEBI Registration Number: INBI00000063

Corporate Identity Number (CIN): L65920MH1994PLC080618



www.hdfcbank.com



We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of HDFC Bank Limited




Authorized signatory

Name: Mayuresh Sankhe

Date: **09 SEP 2025**

Cc

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

And

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.



Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India





ANNEXURE A

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

1. Registration Number:	INBI00000063
2. Date of registration / Renewal of registration:	January 31, 2013
3. Date of expiry of registration:	Permanent Registration
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting HDFC Bank Limited from acting as escrow collection banks/ refund banks/ public issue bank/sponsor bank:	Not Applicable
6. Any enquiry/investigation being conducted by SEBI:	Not Applicable
7. Period up to which registration/ renewal fees has been paid:	January 30, 2028
8. Details of any penalty imposed:	Not Applicable





Annexure A

निर्गमन बैंककार

फॉर्म-8
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000063
- 1) Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र

वैध विद्यमान है।

Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उनकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOIER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Place: MUMBAI

Date: JANUARY 31, 2013



CONSENT LETTER FROM THE ESCROW COLLECTION BANK/REFUND BANK / SPONSOR BANK

To,

The Board of Directors,
Pranav Constructions Limited
1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai City,
Mumbai, Maharashtra – 400 104, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

We, Kotak Mahindra Bank Limited, do hereby consent to act as the Escrow Collection Bank/Refund Bank/Sponsor Bank and to our name and details mentioned herein being inserted as Escrow Collection Bank/Refund Bank/Sponsor Bank in the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**) which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai (**RoC**), Securities and Exchange Board of India (**SEBI**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Siddhesh Shirodkar
Telephone number	:	022-66056603
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of

Kotak Mahindra Bank Limited



Authorised Signatory

Name: Suchitra Natarajan, VP

Date: 02/09/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.



Kotak Mahindra Bank

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

ANNEXURE A

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA

निर्गमन बैंककार	प्रत्येक FORM-B	BANKERS TO AN ISSUE
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भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA
 (निर्गमन बैंककार) विनियम, 1994
 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994
 (विनियम 7)
 (Regulation 7) Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION

१) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उपाकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KOTAK MAHINDRA BANK
36-38 A, NARIMAN BHAWAN
227, NARIMAN POINT
MUMBAI 400 021

का नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करना है।
 as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

२) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।
 2) Registration Code for the Banker to an issue is

INBI00000927

३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिवान्य है।
 3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.

स्थान Place : **MUMBAI**

तारीख Date : **August 7, 2012**



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India
RUCHI CHOJER
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Ms. Ritu Jain

*Address: Flat No. 14 Type – II, 2B Lawan Marg, Institutional Area, Near R.T.O., Jhalana Doogri,
Jawahar Nagar – 302 004, Jaipur, Rajasthan*

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400 104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ritu Jain, hereby give my consent to my name being included as a Key Managerial Personnel, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

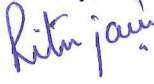
I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Ms. Ritu Jain

Address: Flat No. 14 Type – II, 2B Lawan Marg, Institutional Area, Near R.T.O., Jhalana Doogri,
Jawahar Nagar – 302 004, Jaipur, Rajasthan

Yours faithfully,



Name: Ritu Jain

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Akshay Prem Kripalani

Address: 704, Belscot Building, Lokhandwala Complex, Andheri (West) – 400 053,
Mumbai, Maharashtra

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Akshay Prem Kirpalani, hereby give my consent to my name being included as a Key Managerial Personnel in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

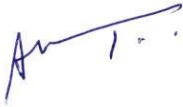
I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Mr. Akshay Prem Kripalani

Address: 704, Belscot Building, Lokhandwala Complex, Andheri (West) – 400 053,
Mumbai, Maharashtra

Yours faithfully,



Name: Akshay Prem Kirpalani

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Dilkhush Motilal Malesha

Address: Flat No. 401, Shree Ramnath CHSL, Mogul Lane, Opp. Karnataka Sangh Hall, Matunga (West) – 400 016, Mumbai, Maharashtra

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400 104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Dilkhush Motilal Malesha, hereby give my consent to my name being included as a Key Managerial Personnel in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Mr. Dilkhush Motilal Malesha

*Address: Flat No. 401, Shree Ramnath CHSL, Mogul Lane, Opp. Karnataka Sangh Hall, Matunga
(West) – 400 016, Mumbai, Maharashtra*

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Dilkhush Motilal Malesha

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Ninad N Patkar

Address: 903, A-wing, Romell Diva, Off Chincholi Bunder Road, Near Bhujavale Talav, Malad (West)
– 400 064, Mumbai, Maharashtra

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ninad N Patkar, hereby give my consent to my name being included as a Key Managerial Personnel, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Mr. Ninad N Patkar

Address: 903, A-wing, Romell Diva, Off Chincholi Bunder Road, Near Bhujavale Talav, Malad (West)
– 400 064, Mumbai, Maharashtra

Yours faithfully,



Name: Ninad N Patkar

Date: 28/04/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Pranav Kiran Ashar

**Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India**

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400 104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Pranav Kiran Ashar, hereby give my consent to my name being included as a Key Managerial Personnel, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Mr. Pranav Kiran Ashar

**Address: Villa No. 4, Adarsh Dugdhalaya Road, Off Marve Road, Malad (West) – 400 064,
Mumbai, Maharashtra, India**

Yours faithfully,



Name: Pranav Kiran Ashar

Date: 28/2/25

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Ravi Ramalingam

Address: A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso Restaurant – 400 104, Mumbai, Maharashtra, India

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400 104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Ravi Ramalingam, hereby give my consent to my name being included as a Key Managerial Personnel, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

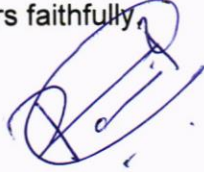
I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Mr. Ravi Ramalingam

Address: A-2201, Manav Kalyan CHS Ltd, Link Road, Bangur Nagar, Goregaon (West), Opp. Picasso Restaurant – 400 104, Mumbai, Maharashtra, India

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ravi Ramalingam

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Mr. Suneet J Desai

Address: 1001, 10th, Siddhi Apartment, Adarsh Dugdhalaya, Marve Road, Malad (West) – 400 064, Mumbai
(Sub-urban), Maharashtra

CONSENT LETTER FROM THE KEY MANAGERIAL PERSONNEL

To,
The Board of Directors,
Pranav Constructions Limited
Unit No. 1001, 10th Floor, DLH Park,
Near MTNL S V road,
Goregaon West, Mumbai – 400104,
Maharashtra, India.

Re: Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

I, Suneet J Desai, hereby give my consent to my name being included as a Key Managerial Personnel in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchange where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

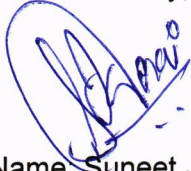
I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

Mr. Suneet J Desai

Address: 1001, 10th, Siddhi Apartment, Adarsh Dugdhalaya, Marve Road, Malad (West) – 400 064, Mumbai
(Sub-urban), Maharashtra

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Suneet J Desai

Date: 28/02/2025

Cc:

Centrum Capital Limited

Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

PNB Investment Services Ltd

PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

Legal Counsel to the BRLMs

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021,
Maharashtra, India.

Legal Counsel to the Company

Trilegal

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10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India