**BioUrja India Infra Private Limited**
805-806, AIREN HEIGHTS,
14 PU-3, SCHEME – 54, A B ROAD, INDORE – 452010 ☎ +91-731-2570113
CIN: U70101MP2012PTC027460

**CONSENT LETTER FROM THE SELLING SHAREHOLDER OF THE COMPANY**

To,
The Board of Directors,
**Pranav Constructions Limited**
Unit No. 1001, 10th Floor, DLH Park
Near MTNL, S.V. Road
Goregaon West, Mumbai – 400 104

**Re:** **Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).**

Ladies and Gentlemen,

We**, BioUrja India Infra Private Limited** through Pritesh Patangia, Director**,** hereby give our consent to our name being included as a selling shareholder, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**), which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**)**,** the SEBI and the Stock Exchanges in respect of the Offer.

We hereby give our consent to the inclusion of up to 23,07,472 Equity Shares aggregating ₹ [●] million held by us (**Sale Shares**) representing 2.65% of the pre-Offer Equity Share capital of the Company as part of the Offer for Sale, subject to the necessary approval of the **SEBI** and of any other regulatory authority, as may be applicable, for cash at such premium per share as may be fixed and determined by the Company in consultation with us, and the BRLMs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR Regulations**) or other provisions of law applicable in force at such time. We acknowledge that the Sale Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,
**For and on behalf of BioUrja India Infra Private Limited**

**Pritesh Patangia**
**Director**

Date: 14.02.2025

**Cc:**

**Centrum Capital Limited**
Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

**PNB Investment Services Ltd**
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

**Legal Counsel to the BRLMs**

**Bharucha & Partners**
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,

Mumbai – 400 021, India.

**Legal Counsel to the Company**

**Trilegal**
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

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**CONSENT LETTER FROM THE INVESTOR SELLING SHAREHOLDER OF THE COMPANY**

To,

The Board of Directors
**Pranav Constructions Limited**
1001, 10th Floor, DLH Park
Near MTNL, S.V. Road
Goregaon West, Mumbai – 400 104

**Re:** **Proposed initial public offering of equity shares (Equity Shares) by Pranav Constructions Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholder (Offer).**

Ladies and Gentlemen,

We, **BioUrja India Infra Private Limited,** hereby give our consent to the inclusion of up to 2,856,869 Equity Shares held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the updated draft red herring prospectus (**UDRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**), which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (**RoC**)**,** the SEBI and the Stock Exchanges in respect of the Offer.

We hereby consent to the inclusion of our name as an investor selling shareholder and any other information required under the SEBI ICDR Regulations and other applicable laws in the UDRHP to be filed by the Company with SEBI and the Stock Exchanges, the RHP and the Prospectus which the Company intends to file with the RoC and thereafter file with SEBI and the Stock Exchanges and any other regulatory authority as may be required.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs, the legal counsel to the BRLMs and the legal counsel to the Company, it can be assumed that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs, the legal counsel to the Company and the legal counsel to the BRLMs and may not be relied upon by any other person for any purpose other than in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities as may be required in relation to the Offer and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

**BioUrja India Infra Private Limited**
805-806, AIREN HEIGHTS,
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CIN: U70101MP2012PTC027460

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of BioUrja India Infra Private Limited

Pritesh

Name: Pritesh Patangia

Date: 02/06/2026

BioUrja India Infra Pvt. Ltd.

**Cc:**

**Centrum Broking Limited (as successor to the Merchant Banking Business of Centrum Capital Limited)**
Level 9, Centrum House,
C.S.T. Road, Vidyanagari Marg,
Kalina, Santacruz (East)
Mumbai – 400 098
Maharashtra, India.

and

**PNB Investment Services Ltd**
PNB Pragati Towers, 2nd Floor,
Plot No. C-9, G-Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051.

**Legal Counsel to the BRLMs**

**Bharucha & Partners**
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,

Mumbai – 400 021, India.

**Legal Counsel to the Company**

**Trilegal**
One World Centre,
10th floor, Tower 2A & 2B,
Senapati Bapat Marg, Lower Parel
Mumbai 400 013
Maharashtra, India