CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF PRANAV CONSTRUCTIONS LIMITED ('COMPANY') HELD ON MONDAY, 31ST AUGUST, 2026 AT 11:15 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1001, 10TH FLOOR, DLH PARK, NEAR MTNL, S. V. ROAD, GOREGAON WEST, MUMBAI - 400104.

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS AND ABRIDGED PROSPECTUS

It was noted that the Company has, in response to the draft red herring prospectus dated February 28, 2025, filed by the Company with SEBI (the "**DRHP**"), received the final observation letter bearing [SEBI/HO/CFD/RAC-DIL3/P/OW/2025/19103/1 on July 17, 2025 (the "**Observation Letter**") from SEBI which contained its observations and request for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Mumbai – I at Mumbai (RoC), the stock exchanges, SEBI or any other regulatory authorities. The updated draft of the DRHP after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI was filed with SEBI on 28th August, 2025 and SEBI noted the changes and provided their letter on 15th September, 2025.

The Company has re-filed the updated draft of the DRHP after incorporating the necessary updates and changes and was filed with SEBI on 18th August, 2026 and SEBI noted the changes and provided their letter on 27th August, 2026.

The Board of the Company then considered the draft of the red herring prospectus to be filed with Registrar of Companies, Mumbai – I at Mumbai (RoC), placed before the Board and the following resolutions were passed unanimously:

"**RESOLVED THAT** the red herring prospectus dated 31st August, 2026 ("**RHP**") in respect of the initial public offer of [•] equity shares of face value of ₹ 10 each ("**Equity Shares**") comprising a Fresh Issue of up to [•] Equity Shares aggregating up to ₹ 3,156.00 million and an Offer for Sale of up to 2,856,869 Equity Shares aggregating up to ₹ [•] million (the "**Offer**"), as placed before the Board of the Company containing the requisite information as prescribed by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules thereunder, or any statutory modification(s) or re-enactment(s) thereof, and other applicable laws and regulations, is hereby approved and taken on the records.

"**RESOLVED THAT** the draft of the Abridged Prospectus, as placed before the Board of the Company and initialled by the Chairman for the purpose of identification, be and are hereby approved.

RESOLVED FURTHER THAT the RHP be filed with the Registrar of Companies, Mumbai – I at Mumbai (RoC) (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT the preliminary international wrap dated 31st August, 2026 ("**Preliminary International Wrap**") which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the Registrar of Companies, Mumbai – I at Mumbai (RoC), SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.

RESOLVED FURTHER THAT Mr. Pranav Kiran Ashar, Managing Director and Mr. Ravi Ramalingam, Whole Time Director of the company are hereby severally authorized to approve and adopt any corrections, alterations, updates, revisions, modifications, amendments or any other actions for withdrawal or filing of the RHP with relevant authorities or persons as may be required, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such changes, correction, updates, alterations, revisions, modifications, deletions or amendments as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead managers, Centrum Broking Limited *(as successor to the merchant banking business of Centrum Capital Limited)* and PNB Investment Services Limited (collectively, the "**BRLMs**"), appointed in this respect and to do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their absolute discretion, deem necessary or desirable for the purpose of filing the RHP with the Registrar of Companies, Mumbai – I at Mumbai (RoC), the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT Mr. Pranav Kiran Ashar, Managing Director and Mr. Ravi Ramalingam, Whole Time Director of the company be and are hereby authorised to sign the RHP for and on behalf of the Company and to file the same with RoC, the stock exchanges, SEBI and such other authorities as required under applicable laws.

RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within four days from the date of closure of the Offer or such lesser time as may be specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

RESOLVED FURTHER THAT all monies received out of the Offer shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the duly appointed Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

Certified True Copy
For PRANAV CONSTRUCTIONS LIMITED

For Pranav Constructions Limited	For Pranav Constructions Limited
Managing Director	Director
PRANAV KIRAN ASHAR	**RAVI RAMALINGAM**
MANAGING DIRECTOR	**WHOLE TIME DIRECTOR**
DIN: 06800729	**DIN: 08752000**

Date: 31.08.2026
Place: Mumbai