CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF PRANAV CONSTRUCTIONS LIMITED ('COMPANY') HELD ON WEDNESDAY, 9TH SEPTEMBER, 2026 AT 10:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1001, 10TH FLOOR, DLH PARK, NEAR MTNL, S. V. ROAD, GOREGAON WEST, MUMBAI - 400104.

ADOPTION OF PROSPECTUS

The Board of Directors ("**Board**") noted that, further to the filing of the red herring prospectus dated 31st August, 2026 ("**Red Herring Prospectus**") filed by the Company in relation to its initial public offering of its equity shares of face value of ₹ 10 each ("**Equity Shares**") comprising a Fresh Issue of 25,451,612 Equity Shares aggregating up to ₹ 3,156.00 million and an Offer for Sale of up to 2,856,869 Equity Shares aggregating up to ₹ 354.25 million (the "**Offer**"), by the Company , it is now required to file the prospectus in this regard with the Registrar of Companies, Mumbai -I at Mumbai ("**RoC**"), Securities and Exchange Board of India (the "**SEBI**"), BSE Limited and National Stock Exchange of India Limited (together with BSE Limited, the "**Stock Exchanges**").

The prospectus of the Company was placed before the Board for their approval. The Board approved the same and passed the following resolutions:

"**RESOLVED THAT** in furtherance of the resolution passed by the Board at their meeting held on 31st August, 2026, approving the filing of the Red Herring Prospectus with the RoC and SEBI, the prospectus dated 9th September, 2026 (the "**Prospectus**") in connection with initial public offer of 28,308,481* equity shares of face value of ₹ 10 each ("**Equity Shares**") comprising a Fresh Issue of up to 25,451,612* Equity Shares aggregating up to ₹ 3,156.00 Million* and an Offer for Sale of up to 2,856,869* Equity Shares aggregating up to ₹ 354.25 Million* (the "**Offer**") containing requisite information as prescribed under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules made thereunder, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved and Mr. Pranav Kiran Ashar, Managing Director and Mr. Ravi Ramalingam, Whole Time Director, Ms. Ritu Jain, Company Secretary and Compliance Officer of the company be and are hereby severally authorized to date and deliver the same to the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required.

**Subject to finalization of Basis of Allotment.*

RESOLVED THAT the international wrap which is placed before the Board in respect of the Offer, be and is hereby approved.

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the international wrap and to the Prospectus that may be filed with the RoC, the SEBI, the stock exchanges or any other regulatory authority be and is hereby approved in accordance with applicable laws.

RESOLVED FURTHER THAT the Prospectus is hereby recommended for signing by each Director of the Company and the Chief Financial Officer of the Company, and each such person be and is hereby authorized to sign the declaration page of the Prospectus for and on behalf of the Company and to file the same with RoC, SEBI and such other authorities as required under applicable laws.

RESOLVED FURTHER THAT Mr. Pranav Kiran Ashar, Managing Director and Mr. Ravi Ramalingam, Whole Time Director, Ms. Ritu Jain, Company Secretary and Compliance Officer of the company of the Company, be and are hereby severally authorised to undertake necessary steps to implement the above resolutions and execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolution, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, including any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the Prospectus, as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the Book Running Lead Managers (as defined in the Prospectus) appointed in this respect.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to concerned authorities for necessary actions."

Certified True Copy
For PRANAV CONSTRUCTIONS LIMITED

For Pranav Constructions Limited

Managing Director

PRANAV KIRAN ASHAR
MANAGING DIRECTOR
DIN: 06800729

For Pranav Constructions Limited

Director

RAVI RAMALINGAM
WHOLE TIME DIRECTOR
DIN: 08752000

Date: 09.09.2026
Place: Mumbai