

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE AUDIT COMMITTEE OF PRANAV CONSTRUCTIONS LIMITED ('COMPANY') HELD ON MONDAY, 31ST AUGUST, 2026 AT 10:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1001, 10TH FLOOR, DLH PARK, NEAR MTNL, S. V. ROAD, GOREGAON WEST, MUMBAI - 400104.

APPROVAL OF THE KEY PERFORMANCE INDICATORS (KPIs) DISCLOSED IN THE OFFER DOCUMENTS ALONG WITH CONFIRMATION ON THE MANAGEMENT NOTE ON KPIs ISSUED FOR THE INITIAL PUBLIC OFFERING OF THE COMPANY

The Chairperson apprised the committee members on requirement to identify and disclose the key performance indicators ("KPIs") in accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28 dated February 28, 2025 on "Industry Standards on Key Performance Indicators ("KPIs") Disclosures in the "Offer Documents" ("KPI Standards") and the SEBI ICDR Regulations in the Offer Documents which may be filed by the Company with SEBI, the Stock Exchanges and the RoC and / or any other regulatory or statutory authority, as applicable.

The Chairperson placed before the members of the Committee, the list and description of key performance indicators (KPIs) pertaining to the Company, as identified by the members of management of the Company, along with a Management note to be issued on KPIs, duly initialled by the Chief Financial Officer of the company for identification purposes (the "**Identified KPIs**"), proposed to be disclosed in the red herring prospectus (the "**RHP**") and prospectus ("**Prospectus**" and collectively the "**Offer Documents**") proposed to be filed by the Company with the Registrar of Companies, Mumbai - I at Mumbai (RoC), SEBI, BSE Limited and National Stock Exchange of India Limited.

The members of the Committee informed that the Identified KPIs have been verified and audited by the Independent Chartered Accountants of the Company, namely 'Agrawal Jain & Gupta, Chartered Accountants'.

Further, a draft of the section titled "Basis for Offer Price" proposed to be included in the RHP placed before the members of the Committee, which is disclosed in the management note on KPIs.

Pursuant to the review of the Identified KPIs by the members of the Committee and the management note, the following resolutions passed:

"RESOLVED THAT the identified KPIs verified and audited by the Independent Chartered Accountants of the Company along with a management note on KPIs, as placed before the members of the Committee and initialled by the Chief Financial Officer of the company for identification purposes, be and are hereby approved and may be disclosed in the Offer Documents.

RESOLVED FURTHER THAT in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended by the Securities and Exchange Board of India (Issue of Capital and Disclosure

CIN : U70101MH2003PLC141547

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Requirements) (Fourth Amendment) Regulations, 2022 (the “**Amendments**”) and other applicable laws, the Members of the Committee confirm that the Key Performance Indicators (“**KPIs**”) pertaining to the Company that have been disclosed to the earlier investors at any point of time during the three years period preceding the date of filing of the red herring prospectus (“**RHP**”) with the Securities and Exchange Board of India and the Stock Exchanges are disclosed under ‘Basis for Offer Price’ section will be placed before the Committee and the details for all such KPIs disclosed under ‘Basis for Offer Price’ section have been verified and audited, in accordance with applicable laws and auditing procedures.

RESOLVED FURTHER THAT in accordance with the applicable provisions of the SEBI ICDR Regulations and other applicable laws, the KPIs which have been used historically by the Company to understand and analyse the business performance, which in result, help it in analysing the growth of various verticals in comparison to its peers and other relevant and material KPIs of the business of the issuer Company that have a bearing for arriving at the basis for offer price, along with explanation for KPI metrics, are hereby approved.

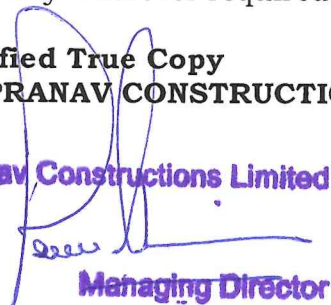
RESOLVED FURTHER THAT pursuant to the amendments, the KPIs along with management note, be placed before the members of the Committee and initialled by the Chief Financial Officer of the company sfor identification purposes and disclosed under ‘Basis for Offer Price’ section of the RHP, be and are hereby approved and may be disclosed in the Offer Documents.

RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard in order to give effect to the resolution.

RESOLVED FURTHER THAT certified true copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary of the Company wherever required.”

**Certified True Copy
For PRANAV CONSTRUCTIONS LIMITED**

For Pranav Constructions Limited



Managing Director

**PRANAV KIRAN ASHAR
MANAGING DIRECTOR
DIN: 06800729**

For Pranav Constructions Limited



Director

**RAVI RAMALINGAM
WHOLE TIME DIRECTOR
DIN: 08752000**

Date: 31.08.2026

Place: Mumbai